Daily Technical Trend

Friday, 10 July 2026

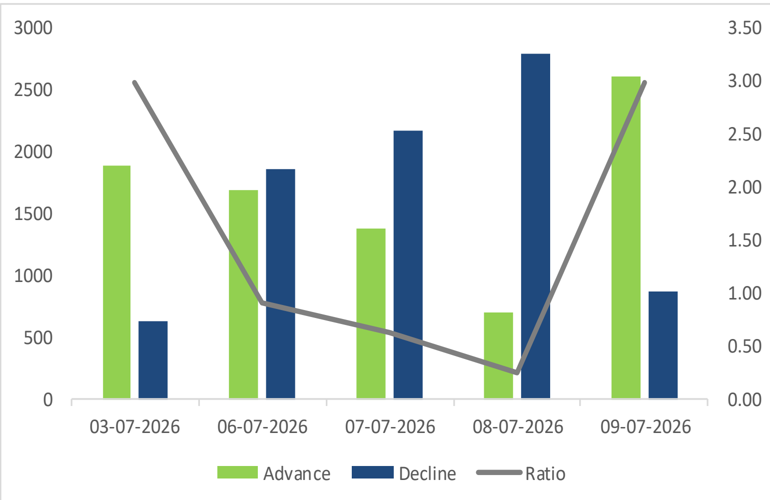
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	19120.85	1.80%	18798.21	18322.29	17912.07	17688.01
Nifty MidCap 50	17844.5	1.36%	17641.85	17383.75	17129.54	16843.74
Nifty Auto	26676.35	-0.21%	26719.38	26488.01	26455.56	26226.28
Bank Nifty	57252.45	0.90%	57227.57	56427.65	56420.91	56369.53
NIfty Energy	38838.1	0.37%	39578.04	39453.64	38605.29	37508.31
Nifty Financial Services	26482.45	0.60%	26442.29	26148.32	26216.64	26279.28
Nifty FMCG	49350.15	0.76%	49495.43	49568.56	50123.26	51462.23
Nifty IT	27471.25	-0.30%	27602.85	28471.92	29989.47	32185.32
Nifty Pharma	25656.25	0.89%	25099.86	24467.37	23830.37	23180.76
Nifty PSU Bank	8203.2	1.62%	8412.01	8441.12	8469.93	8272.85
NIDEFENCE	9309.25	-0.16%	9399.87	9156.43	8821.49	8419.64

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
INA	423.85	121.30	5.72
RADHIKAJWE	149.88	62.65	4.67
DBCORP	136.80	201.00	5.82
UNICHEMLAB	96.39	655.00	4.21
BLS	94.40	233.50	4.02
BORORENEW	58.20	653.80	4.21
NDTV	46.19	82.75	5.17
CNL	34.30	840.00	5.81
GILT5YBEES	33.32	65.88	4.23
TCIEXP	28.89	548.95	5.72

NSE Advance – Decline Ratio



Technical View – NIFTY (23,962.80)

Observations

- Thursday saw NIFTY entering the market at 23,928.95, later marking an intraday high at 24,134.70 as the index ended the day in green above the previous day's low at 23,962.80, rising 0.34% up. Largely, the sectoral indices ended the day in green with Nifty Realty sector emerging as the best sectoral performer. Shares of SUNPHARMA rose over 2% as the stock led the gainers pack. The Indian equity market ended the day higher amid foreign fund inflows and positive global cues, staging a rebound after the previous day's session although, the investor sentiment remained cautious as US and Iran exchanged strikes.

- On the daily timeframe, NIFTY50 formed an inverted hammer-type candlestick pattern having small-bodied bullish candlestick with long upper shadow, highlighting the sellers that stepped in at higher levels while the price now trades above the 50-day EMA but beneath all the other 20,100 and 200-day EMA. The MACD histogram severely shrinked from 20.33 to 1.07 as the MACD line barely moves above the Signal and Zero line. The RSI line at 50.43 continues to trade under the reference line. In conclusion, the technical setup and trend remains neutral to mildly positive as the next directional move of the index is yet to be determined.

- Technically, looking at the key levels, resistance is placed at 24112/24137/24217area while a sustained move above it could lead the price for an upside to further test the 24297 level. On the downside, 23903/23879/23799 are expected to act as support levels with 23719 providing a deeper support for the NIFTY index.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
23989.44	23923.48	24133.88	24411.27

Technical View – BANK NIFTY (57,252.45)

Observations.

- Stepping into the market BANKNIFTY started trading at 56,871.00, as the index reached to record a high and low of 57,464.20 and 56,867.30 respectively before outperforming the frontline index and closing 0.91% up at 57,252.45, above the previous day's low. PSU banking sector jumped 1.62% contributing majorly to the earnings, pulling the overall banking index up with it while the Private banking index also ended the day in green, further leading the BANKNIFTY to end the day higher amid positive broader market sentiment.

- BANKNIFTY, portrayed a long-bodied bullish candle having long upper and a minor lower shadow while now trades superior to all the key 20,50,100 and 200-day EMAs. The MACD histogram remained negative at -152.04 as the MACD line fell further below the Signal and Zero line. RSI jumped up to 60.30 as the line is on the verge of crossing the reference line. Overall, the momentum has moderated while the underlying structure reflects a neutral outlook.

- Collectively, on the resistance side, the key level to monitor is 57493; a breakout beyond these could open the path towards 57564/57792/58020 resistance zone for the BANKNIFTY index. If we look at the lower side, support is located 56896/56826/56598 zone with a stronger support level around 56370.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
57227.57	56427.65	56420.91	56369.53

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Future	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL
Current	23962.80	24,007.60	44.80	-4.27	1.10	0.95
Previous	23882.05	23,892.70	10.65	7.83	1.10	1.03
Change (%)	0.34%	0.48%	-	-	-	-

Long Build Up

Scrip	Last Close	Price Change (%)	OI Change (%)
KAYNES	3452	7.63	2.11
NUVAMA	1925.3	5.42	4.13
KFINTECH	866.75	3.76	4.26
MOTILALOFS	946.65	3.65	4.47
PHOENIXLTD	2097.4	3.27	1.53

Long Unwinding

Scrip	Last Close	Price Change (%)	OI Change (%)
OIL	421.35	-1.53	-2.12
UNITDSPR	1387.2	-1.44	-4.53
MARUTI	13778	-1.26	-5.37
ONGC	244.17	-1.23	-1.18
ASHOKLEY	155.54	-0.51	-2.74

Short Build-up

Scrip	Last Close	Price Change (%)	OI Change (%)
MAZDOCK	2366.8	-3.53	14.57
SOLARINDS	17434	-3.33	12.93
PAGEIND	40580	-2.37	3.13
BDL	1305.7	-1.92	4.76
INFY	1049.7	-1.68	2.91

Short Covering

Scrip	Last Close	Price Change (%)	OI Change (%)
KALYANKJIL	443.15	17.80	-3.60
SWIGGY	281.3	7.50	-4.35
PREMIERENE	1093.4	5.53	-9.90
DIXON	13502	4.21	-2.16
NAM-INDIA	1222.2	4.18	-1.01

FIIs Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Futures	10%	90%
Stock Futures	54%	46%
Index Options		
CALL	40%	60%
PUT	69%	31%
Stock Options		
CALL	37%	63%
PUT	63%	37%
Total	53%	47%

Highest OI – CE

Strike Price	Highest OI
25000	5909605
24000	5298930
24500	5050045
26000	3203785
24200	2797405
24300	2392845
25500	1869790
24100	1738490
24400	1472185
24800	1415180

Highest OI – PE

Strike Price	Highest OI
`	6109220
23000	3897075
23500	3729765
26000	2610985
24200	2467010
24500	2407860
25000	2160730
24100	1785225
22000	1736930
24300	1704105

F&O Ban for Today: KAYNES.

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	3077.80	3148.07	3108.97	3069.87	3030.77	2991.67
2	ADANIPORTS	1802.20	1831.87	1819.02	1806.17	1793.32	1780.47
3	APOLLOHOSP	8830.00	8999.67	8917.67	8835.67	8753.67	8671.67
4	ASIANPAINT	2677.20	2752.13	2718.73	2685.33	2651.93	2618.53
5	AXISBANK	1301.90	1334.63	1319.93	1305.23	1290.53	1275.83
6	BAJAJ-AUTO	10174.50	10330.17	10256.17	10182.17	10108.17	10034.17
7	BAJFINANCE	1002.90	1022.90	1013.20	1003.50	993.80	984.10
8	BAJAJFINSV	1899.00	1948.87	1917.92	1886.97	1856.02	1825.07
9	BEL	407.05	414.32	410.84	407.37	403.89	400.42
10	BHARTIARTL	1935.10	2000.50	1966.90	1933.30	1899.70	1866.10
11	CIPLA	1443.60	1470.00	1455.80	1441.60	1427.40	1413.20
12	COALINDIA	429.95	438.48	435.01	431.53	428.06	424.58
13	DRREDDY	1271.20	1381.67	1337.72	1293.77	1249.82	1205.87
14	EICHERMOT	7345.50	7500.17	7436.17	7372.17	7308.17	7244.17
15	ETERNAL	292.45	306.42	299.89	293.37	286.84	280.32
16	GRASIM	3196.00	3270.47	3227.62	3184.77	3141.92	3099.07
17	HCLTECH	1151.00	1185.53	1165.08	1144.63	1124.18	1103.73
18	HDFCBANK	817.00	827.93	822.66	817.38	812.11	806.83
19	HDFCLIFE	552.40	564.47	559.59	554.72	549.84	544.97
20	HINDALCO	961.60	982.70	973.05	963.40	953.75	944.10
21	HINDUNILVR	2143.00	2178.67	2163.82	2148.97	2134.12	2119.27
22	ICICIBANK	1384.00	1414.60	1401.45	1388.30	1375.15	1362.00
23	ITC	281.85	285.82	284.12	282.42	280.72	279.02
24	INFY	1055.30	1075.10	1063.95	1052.80	1041.65	1030.50
25	INDIGO	5230.50	5332.17	5262.67	5193.17	5123.67	5054.17
26	JSWSTEEL	1226.00	1249.13	1239.03	1228.93	1218.83	1208.73
27	JIOFIN	233.72	236.35	234.63	232.90	231.18	229.45
28	KOTAKBANK	377.30	384.10	379.33	374.55	369.78	365.00
29	LT	3883.00	3978.87	3939.12	3899.37	3859.62	3819.87
30	M&M	3088.00	3162.07	3132.37	3102.67	3072.97	3043.27
31	MARUTI	13709.00	14152.33	13983.83	13815.33	13646.83	13478.33
32	MAXHEALTH	1100.00	1142.73	1122.53	1102.33	1082.13	1061.93
33	NTPC	344.45	354.08	350.13	346.18	342.23	338.28
34	NESTLEIND	1464.20	1494.73	1480.23	1465.73	1451.23	1436.73
35	ONGC	243.49	252.01	248.67	245.33	241.99	238.65
36	POWERGRID	281.20	285.67	283.69	281.72	279.74	277.77
37	RELIANCE	1280.90	1306.17	1295.02	1283.87	1272.72	1261.57
38	SBILIFE	1823.00	1869.73	1842.68	1815.63	1788.58	1761.53
39	SHRIRAMFIN	1033.90	1054.37	1041.97	1029.57	1017.17	1004.77
40	SBIN	1022.50	1036.90	1030.70	1024.50	1018.30	1012.10
41	SUNPHARMA	1940.70	1990.77	1958.87	1926.97	1895.07	1863.17
42	TCS	2059.00	2095.67	2071.17	2046.67	2022.17	1997.67
43	TATACONSUM	1104.00	1125.80	1114.55	1103.30	1092.05	1080.80
44	TMPV	332.00	336.80	334.50	332.20	329.90	327.60
45	TATASTEEL	187.81	191.35	189.73	188.10	186.48	184.85
46	TECHM	1432.30	1459.83	1441.18	1422.53	1403.88	1385.23
47	TITAN	4550.00	4725.67	4658.82	4591.97	4525.12	4458.27
48	TRENT	2904.00	2988.60	2954.75	2920.90	2887.05	2853.20
49	ULTRACEMCO	11563.00	11762.33	11636.33	11510.33	11384.33	11258.33
50	WIPRO	172.94	175.60	174.28	172.96	171.64	170.32

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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